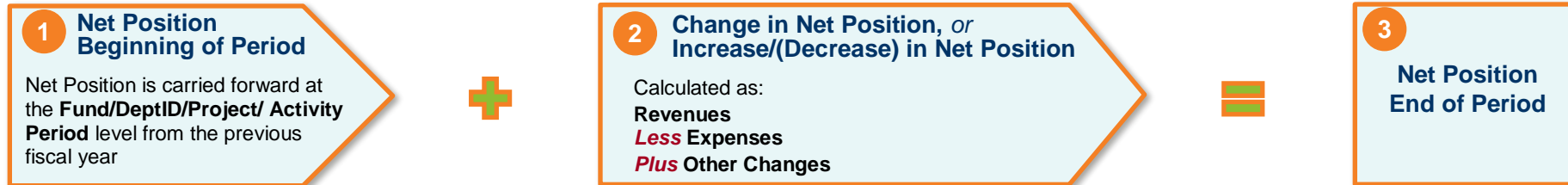


Understanding Net Position

MyReports provides a **Net Position** calculation on all **Management Reports** and on some **Operational** and **Faculty Portfolio Reports**. The term Net Position was previously known as “Equity”, “Fund Balance”, “Unexpended Balance”, or “Net Assets”.

How is Net Position Calculated?



Net Position in MyReports

- **Daily calculation and update:**
Net Position is reported down to the **Fund/DeptID/Project/Activity Period/Function/Flexfield** level, and is updated daily in **MyReports**
- **Year-end calculation and carry forward balances:**
At fiscal year-end, Net Position is calculated at the **Fund/Dept ID/Project/Activity Period** level, and the balance is carried forward to the beginning of the next fiscal year
- **Chartfields that *do not* carry forward balances:**
Function and **Flexfield** are rolled up to the **Fund/DeptID/Project/Activity Period** level at year-end

Sample Net Position Report with Net Position Calculation

Business Unit	Dept ID	Fund	Project	Parent/Award ID	Net Position - Beginning of period	Revenues	Expenses	Other Changes	Increase/(Decrease) in Net Position	Net Position End of Period
SFCMP	408041 - F_FIN CO Admin	5000 - Campus core fund	1111111 - General Unspecific	1111111 -General Unspecific	706,543.65	<u>1,201,751.04</u>	<u>1,402,129.67</u>	<u>(50,000.00)</u>	(250,378.63)	456,165.02
SFCMP	408041 - F_FIN CO Admin	5000 - Campus core fund	2013568 - Strategic Initiatives	2013568 -Strategic Initiatives	0.00	-	<u>8,197.50</u>	-	(8,197.50)	(8,197.50)
SFCMP	408041 - F_FIN CO Admin	5000 - Campus core fund	2014898 - STAR Spot Awards Current YR	2014898 -STAR Spot Awards Current YR	0.00	-	<u>(39,804.20)</u>	-	39,804.20	39,804.20

Understanding Net Position

Net Position Carry-Forward at Year-End Considerations: Function and Flexfield

Due to the PeopleSoft year-end closing rules for Net Position, Function and Flexfield are not carried forward from the year-end calculation of Net Position to the Beginning Net Position balance at the start of the next fiscal year.

Management or Operational reports that are run for chartstrings that include Function or Flexfield **will not** show a Beginning Net Position balance at the start of each fiscal year. Net Position balances at the Function and Flexfield level at fiscal year-end will roll up to Fund/Dept ID/Project/Activity Period at the beginning of each new fiscal year. As this may create some reporting anomalies, please be aware that this is due to the PeopleSoft year-end closing rules for Net Position rather than an error in the report.



MyReports Net Position Calculation Data Sources from the Data Warehouse

MyReports extracts its information from the Data Warehouse and uses these data sources to calculate Net Position:

Item	PeopleSoft	Data Warehouse
Calculation of Net Position	At year-end only	Daily, monthly, quarterly, and year-end
Net Position – Beginning of Fiscal Year	<ul style="list-style-type: none"> Available in Accounting Period 0 Carry forward balances from the previous fiscal year at Fund/ DeptID/Project/Activity Period level 	Sourced from PeopleSoft at the beginning of the fiscal year
Revenues	Updated daily for all chartfields	Sourced from PeopleSoft nightly for all chartfields
Expenses		
Income/(Loss) from Operations	Not calculated in PeopleSoft	Revenues less Expenses, calculated nightly for all chartfields
Other Changes	Updated daily for all chartfields	Sourced from PeopleSoft nightly for all chartfields
Change in Net Position, or Increase/(Decrease) in Net Position	Not calculated in PeopleSoft	Revenues less Expenses plus Other Changes, calculated nightly for all chartfields
Net Position – End of Period		Beginning Net Position plus Increase/(Decrease) in Net Position for all chartfields
Net Position – Beginning of Period (any period other than July 1)		Carry forward Net Position from the previous period (daily, monthly, or quarterly) in the current fiscal year
Net Position – End of Fiscal Year	At year-end, balances in Function and Flexfields are rolled up to Fund/DeptID/Project/Activity Period	Beginning Net Position plus Change in Net Position, or Increase/(Decrease) in Net Position for all chartfields

Additional Information & Assistance

- More information about **MyReports** including how to request access and additional training can be found in the MyReports section of the [Controller's Office website](#)
- If you require help with a technical problem, or have a question about a specific report, contact the Controller's Office Solution Center at COSolutionCenter@ucsf.edu or 415.476.2126
- To stay informed about **MyReports** news, follow the directions on the MyReports section of the Controller's Office website to join the [MyReports ListServ](#)