

Infrastructure and Operations (I&O) Fund Assessments



What is the Infrastructure and Operations (I&O) Fund?

The Infrastructure and Operations (I&O) Fund is a component of the Core Financial Plan that supports the basic operations of the schools and administration, utilities and infrastructure across the campus, and strategic campus wide initiatives. Assessments (described below) on gifts and endowments are transferred into the I&O fund. The I&O Fund and associated assessments became effective on July 1, 2014.

Assessment	%	Description	Assessment Frequency	*Phase-In Period & Rebates	Posts to:
Gift Fee	4%	<ul style="list-style-type: none"> Assessed on all gifts received for current use; offset against endowment income earned on endowment gifts 	Upon receipt	N/A	SFCMP SFMED SFFDN
Gift Revenue Assessment – Gifts to SFCMP, SFMED, SFFDN	6%	<ul style="list-style-type: none"> Assessed against all gift revenue posted to gift revenue accounts Assessed on gifts transferred from SFFDN to SFCMP/SFMED for spending 	Monthly	N/A	SFCMP SFMED
Gift Revenue Assessment – Foundation Endowment Income	6%	<ul style="list-style-type: none"> Assessed on endowment income (posted as gift revenue) transferred from SFFDN to SFCMP/SFMED for spending 	Monthly	<ul style="list-style-type: none"> 2% assessed for FY2014 payout 4% for FY2015 payout Assessed at 6% rate, with rebates as pre-FY2016 balances are transferred to SFCMP/ SFMED 	SFCMP SFMED
Regents Endowment Income Assessment	6%	<ul style="list-style-type: none"> Assessed against Regents endowment income earned on endowments held at UCOP 	Annually	<ul style="list-style-type: none"> 2% assessed for FY2014 payout 4% for FY2015 payout 6% thereafter 	SFCMP SFMED
Gift & Endowment Unexpended Balance Assessment	6%	<ul style="list-style-type: none"> <i>SFMED/SFCMP unexpended balances existing on July 1, 2014 were assessed at 1% and will not be reassessed</i> Assessed on <i>new unexpended balances after July 1, 2014</i> upon transfer of unexpended balances from SFFDN to SFCMP/SFMED for spending <ul style="list-style-type: none"> All transfers post as gift revenue 	Monthly when transferred from SFFDN	<ul style="list-style-type: none"> Transfers assessed at 6% SFFDN unexpended balances at 7/1/2014 = 5% rebate SFFDN FY2014 payout posted in August 2014 = 4% rebate SFFDN FY2015 payout posted in August 2015 = 2% rebate 	SFCMP SFMED

*Balances are assessed on a first-in, first-out basis, and there may be residual payouts from pre-FY2016 that are subject to reduced assessments. Until all pre-2016 endowment income balances are transferred, you will see the phase-in rebate amounts on those balances.

Assessment Exceptions and Exemptions

- **Scholarships/Fellowships**
 - Gifts restricted by a donor for scholarships and fellowships to pay tuition, living expenses, **and other educational costs** for students in professional and graduate degree programs at UCSF, **including stipends**. This may include merit-based student awards that are **not** intended to be used for research expenses.
 - Gifts to support trainees in non-degree programs such as residencies and post-graduate clinical and research fellowships **are not exempt** from the assessment
 - Donor intent determines whether a gift of payout generated on the gift is exempt. For example, the use of discretionary gifts for scholarships, when the donor did not specifically restrict the gift to student support, does not exempt the gift from I&O assessments
- Gifts to capital campaigns existing prior to July 1, 2014 receive grandfathered exemption

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Viewing Assessment Entries in MyReports

- Gift and Endowment assessment transactions are viewable by running a specifically filtered **Transaction Detail Report (TDR)** or drilling to the **TDR** from various reports
- A detailed graphic roadmap on how to view these entries follows on page 2

Example drill-through to TDR from Net Position Report

- 1 After running the Net Position Report to your specifications to on-screen HTML format, click on the **Expenses** link of the **Project** whose assessments you want to review, and the Transaction Detail report displays in a new tab or window

Business Unit	Dept ID	Fund	Project	Parent/Award ID	Net Position - Beginning of period	Revenues	Expenses	Other Changes	Increase/(Decrease) in Net Position	Net Position End of Period
SFCMP	331002 - P_Central_Administration_DO	1900 - State educational appropr	1111111 - General Unspecific	1111111 -General Unspecific	499.09	2,610,662.25	353,242.53	-	2,257,419.72	2,257,918.81
SFCMP	331002 - P_Central_Administration_DO	1900 - State educational appropr	2012367 - SOP Dean's COMMITMENTS	2012367 -SOP Dean's COMMITMENTS	0.16	-	311,510.41	-	(311,510.41)	(311,510.25)
SFCMP	331002 - P_Central_Administration_DO	1900 - State educational appropr	2012393 - SP ACADEMIC SERVICES	2012393 -SP ACADEMIC SERVICES	(0.28)	-	292,105.82	-	(292,105.82)	(292,106.10)
SFCMP	331002 - P_Central_Administration_DO	3020 - Summer sessions	1111111 - General Unspecific	1111111 -General Unspecific	0.00	230,357.00	-	-	230,357.00	230,357.00

- 2 When the **Net Position Report** displays, arrange the **Acct Descr** column by clicking the ▲ icon to sort the Account Descriptions in ascending order. Once applied, the ↑ icon displays in the header. This makes it much simpler to locate the assessment expenses within the report's date range without the need for additional report filtering:

Trans Type	Source Code	Bus Unit	Acct	Acct Descr	Fund	Dept ID	Project	Atvy Pd	Funct	Flex	Description	Ref / Inv ID	Journal Date	Actual
Financial Journal - Other	566	SFCMP	75321	Assessment expense- I&O	7000	331002	7000723		40		INFRASTRUCTURE ASSESSMENT		7/31/16	288.00
Financial Journal - Other	566	SFCMP	75321	Assessment expense- I&O	7000	331002	7000723		40		INFRASTRUCTURE ASSESSMENT		8/31/16	2.68
Financial Journal - Other	566	SFCMP	75321	Assessment expense- I&O	7000	331002	7000723		40		INFRASTRUCTURE ASSESSMENT		10/31/16	4,015.36
Financial Journal - Other	566	SFCMP	75321	Assessment expense- I&O	7000	331002	7000723		40		INFRASTRUCTURE ASSESSMENT		12/31/16	57.60
Financial Journal - Other	566	SFCMP	75321	Assessment expense- I&O	7000	331002	7000723		40		INFRASTRUCTURE ASSESSMENT		2/28/17	28.80
Financial Journal - Other	566	SFCMP	75321	Assessment expense- I&O	7000	331002	7000723		43		INFRASTRUCTURE ASSESSMENT		3/31/17	57.60

Our example shows the 6% I&O assessments on revenue in July, August, October, and December 2016 along with February and March 2017.

In addition to the **Net Position Report**, access these assessment figures in the following reports by clicking the hyperlink in the **ASSESSMENTS EXPENSE** Account row to open the **TDR**:

- **Monthly Report**
- **Gift & Endowment Income Report**
- **Actuals vs. Plan Comparison Report**
- **Fund Group Report**

5510C - ASSESSMENTS EXPENSE	187,043	(1,810)	10,794
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Additional Information & Assistance

- [UCSF Controller's Office website](#) - click on Gift & Foundation Accounting
- Questions related to the I&O Fund?
 - Email the UCSF Foundation Gift Administration Team at UDARGiftAccounting@ucsf.edu